

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING¹

OF

HOUSE OF INVESTMENTS, INC.

Date : 08 August 2025
Time : 4:00 P.M.
Place : Via Electronic Means of Communication

The Chairperson, Ms. Helen Y. Dee, welcomed the Company's stockholders to the 2025 Annual Stockholders' Meeting (ASM). The Chairperson advised that the Company is conducting its 2025 ASM as an online and recorded video-streaming meeting. The Chairperson then stated that the rules of conduct, tabulation and voting procedure, and all other information related to the ASM are embodied in the Company's Definitive Information Statement, which has been uploaded in the Company's website.

The Chairperson also advised that to accord the stockholders the opportunity to participate in the ASM, the stockholders were requested to register online. Further, the stockholders were made aware that only questions and concerns submitted online prior to the given deadline will be addressed during the ASM. As for questions during the ASM, they will be answered via email after the ASM.

The Chairperson proceeded to introduce the incumbent members of the Board of Directors of the Company, as follows:

- | | | |
|---------------------------------------|---|---------------------------|
| 1. Ms. Helen Y. Dee | – | Chairperson of the Board |
| 2. Mr. Lorenzo V. Tan | – | Director/President & CEO |
| 3. Ms. Yvonne S. Yuchengco | – | Director |
| 4. Mr. Medel T. Nera | – | Director |
| 5. Mr. Gilbert Gabriel F. Santa Maria | – | Director |
| 6. Mr. Juan B. Santos | – | Lead Independent Director |
| 7. Dr. Roberto F. De Ocampo | – | Independent Director |
| 8. Mr. Francisco H. Licuanan III | – | Independent Director |
| 9. Mr. Carlos G. Dominguez | – | Independent Director |
| 10. Mr. John Mark S. Frondoso | – | Independent Director |
| 11. Mr. Gregorio T. Yu | – | Independent Director |

A complete list of the directors and officers that attended the ASM is hereto attached as Annex "A". The list of stockholders that attended the ASM is also attached as Annex "A-1".

I. CALL TO ORDER.

The Chairperson, Ms. Helen Y. Dee, called the meeting to order.

¹ This draft Minutes of the Company's 2025 Annual Stockholders' Meeting is subject to the approval of the Company's stockholders during the next Stockholders' Meeting.

II. PROOF OF NOTICES.

The Chairperson asked the Corporate Secretary, Atty. Samuel V. Torres, whether proper notices of the meeting were sent to the stockholders entitled thereto.

The Corporate Secretary certified that stockholders of record as of 09 July 2025 were duly notified of the 2025 ASM in four (4) ways, as follows:

First, by publication of the Notice of the ASM, including its Agenda, on 08 July 2025 and 09 July 2025 in the Manila Bulletin and Philippine Star, both in print and online editions for two (2) consecutive days, as evidenced by the Affidavits of Publication executed by the respective representatives of the publishers.

Second, by disclosure to the Philippine Stock and Exchange, Inc.

Third, by posting on the Company's website.

Finally, through email for those who have successfully registered online, consistent with the applicable Securities and Exchange Commission (SEC) Rules and the Company's internal guidelines on the holding of the ASM by electronic means of communication.

III. DETERMINATION OF QUORUM.

The Corporate Secretary certified that out of the 1,469,302,230 outstanding shares of stock entitled to participate and vote, a total of 1,306,232,757 shares are represented in the meeting, with 1,160,280 shares participating remotely and 1,305,072,477 shares represented by proxy. All of the said shares represent 88.902% of those entitled to participate and vote, and constitute more than 2/3 of the outstanding capital stock. The Corporate Secretary then confirmed that there was a quorum.

Thereafter, the Corporate Secretary proceeded to also particularly note that for purposes of presenting the voting results for each Agenda item during the meeting, reference will be made to the votes that were tabulated and considered after the review and validation of the proxy forms and voting ballots that were received prior to the ASM. The final tabulation of votes and the details of the same will be reflected in the Minutes of the meeting.

IV. APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING.

The Chairperson proceeded to present the next item in the Agenda, which is the approval of the Minutes of the last Annual Stockholders' Meeting held on 09 August 2024. She advised that a copy of the Minutes is posted in the Company's website and available to all stockholders for viewing.

There being no objections or abstentions, a total of 1,306,232,757 shares, representing 88.902% of the total outstanding stock, voted in favor of the following resolution to approve the Minutes of the 2024 Annual Stockholders' Meeting:

“RESOLVED, that the minutes of the last stockholders' meeting be, as they are hereby, noted and approved.”

The Minutes of the 2024 Annual Stockholders' Meeting is deemed noted and approved.

V. APPROVAL OF THE MANAGEMENT REPORT AND THE 2024 AUDITED FINANCIAL STATEMENTS.

The Chairperson noted the next item on the Agenda, which is the approval of the Management Report and the 2024 Audited Financial Statements. She then mentioned that the Company's Annual Report is posted in the Company's website, aside from being presented in the required SEC Form 17-A. The Chairperson then requested the Company's President & CEO, Mr. Lorenzo V. Tan, to present the report on the results of the Company's operations in 2024 and the 2024 Audited Financial Statements.

Mr. Tan proceeded to present the CEO's Report on the results of the Company's operations in 2024. A copy of the CEO's Report is hereto attached as Annex “B”.

Upon the conclusion of Mr. Tan's presentation, the Chairperson took the opportunity to inform the stockholders that the Board of Directors had earlier approved the declaration of a cash dividend of Php0.18 per common share, for a total amount of Php25 Million, from the company's unrestricted retained earnings as of 31 December 2024.

The record date for the cash dividend is as of 27 August 2025. The payment date is on 04 September 2025.²

After the foregoing, the Corporate Secretary noted the proposal to approve the Management Report and the 2024 Audited Financial Statements under the following resolution:

“RESOLVED, that the Management Report and the 2024 Audited Financial Statements, which was made available to the stockholders, be as they are hereby, noted and approved.”

There being no objections or abstentions, a total of 1,306,232,757 shares, representing 88.902% of the total outstanding stock, voted in favor of the above resolution. Thus, the Company's Management Report and the 2024 Audited Financial Statements is deemed approved.

² As disclosed to the SEC and PSE on 11 August 2025.

VI. RATIFICATION AND CONFIRMATION OF THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE, OTHER COMMITTEES AND OFFICERS OF THE COMPANY DURING THE YEAR IN REVIEW.

The Chairperson proceeded to present the next item in the Agenda, which is the ratification and confirmation of all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review.

The Corporate Secretary noted the proposal to ratify and confirm all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review under the following resolution:

“RESOLVED, as it is hereby resolved, that all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers during the year in review be ratified and confirmed.”

There being no objections and abstentions, a total of 1,306,232,757 shares, representing 88.902% of the total outstanding stock, voted in favor of the above resolution. Thus, all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers of the Company during the year in review are deemed ratified and confirmed.

VII. ELECTION OF DIRECTORS FOR 2025-2026.

The Chairperson proceeded to the next item in the Agenda, which is the election of directors for the year 2025-2026. She then asked the Corporate Secretary if he has the list of nominees to the Board of Directors. The Corporate Secretary replied in the affirmative and stated that, as of 09 June 2025, the deadline for nominations, there were eleven (11) nominees who were evaluated and qualified by the Corporate Governance, Nomination and Related Party Transactions Committee for election as members of the Board of Directors, namely:

Regular Directors

1. Ms. Helen Y. Dee
2. Mr. Lorenzo V. Tan
3. Ms. Yvonne S. Yuchengco
4. Mr. Medel T. Nera
5. Mr. Gilbert Gabriel F. Santa Maria

Independent Directors

6. Dr. Roberto F. De Ocampo
7. Francisco H. Licuanan III
8. Mr. Juan B. Santos
9. Mr. John Mark S. Frondoso
10. Mr. Carlos G. Dominguez
11. Mr. Gregorio T. Yu

The Corporate Secretary particularly noted that all nominees are incumbent directors.

The Corporate Secretary then also stated that while the Company is guided by the SEC's mandatory term limits for independent directors as provided for in SEC Memorandum Circular No. 4 (Series of 2017), the reelection and retention of Mr. Juan B. Santos, Dr. Roberto F. de Ocampo, Mr. Francisco H. Licuanan III, and Mr. John Mark S. Frondoso as independent directors of the Company is being proposed for stockholders' approval based on the invaluable contribution and guidance that they are constantly providing to the Company. He further stated that the meritorious justifications for Mr. Santos, Dr. de Ocampo, Mr. Licuanan and Mr. Frondoso's reelection and retention as Independent Directors were provided for in the Company's Definitive Information Statement.

Thereafter, the Corporate Secretary confirmed the results of the election. He advised that each of the eleven (11) nominees received the number of votes required to be elected as members of the Company's Board of Directors for the year 2025-2026. The details of the votes are provided for in Annex "C" hereof.

The Chairperson then declared and proclaimed the above-named nominees as elected members of the Company's Board of Directors for 2025-2026.

VIII. APPOINTMENT OF EXTERNAL AUDITOR.

The Chairperson proceeded to tackle the next item on the Agenda, which is the appointment of the Company's external auditor.

The Corporate Secretary noted the proposal for SGV & CO. to be reappointed as the Company's external auditor for the calendar year ending 31 December 2025 under the following resolution:

“RESOLVED, that the auditing firm SGV & CO. be reappointed as the Company's external auditor for the calendar year ending December 31, 2025.”

There being no objections and abstentions, a total of 1,306,232,757 shares, representing 88.902% of the total outstanding stock, voted in favor of the above resolution. The appointment of SGV & CO. as the Company's external auditor was thus declared and confirmed.

IX. OTHER MATTERS.

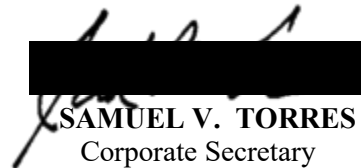
The Chairperson inquired if there were any other matters that any of the stockholders wished to discuss. The Corporate Secretary confirmed that there was none.

The Chairperson then requested the Corporate Secretary to state the comments and questions submitted to the Company prior to the deadline for submission. The Corporate Secretary replied that no questions were received from the stockholders within the stated deadline, and that questions received during the ASM will be addressed via email and reflected in the Minutes.

There were no questions submitted during the Annual Stockholders' Meeting.

X. ADJOURNMENT.

There being no other questions and with no other business to transact, on motion duly made and seconded, the Annual Stockholders' Meeting was adjourned.


SAMUEL V. TORRES
Corporate Secretary

ATTEST:

HELEN Y. DEE
Chairperson

ANNEX “A”

Directors Present:

Ms. Helen Y. Dee	–	Chairman
Mr. Lorenzo V. Tan	–	President & CEO
Ms. Yvonne S. Yuchengco	–	Director
Mr. Medel T. Nera	–	Director
Mr. Gilbert Gabriel F. Santa Maria	–	Director
Mr. Juan B. Santos	–	Lead Independent Director
Mr. Francisco H. Licuanan III	–	Independent Director
Mr. John Mark S. Frondoso	–	Independent Director
Mr. Gregorio T. Yu	–	Independent Director

Officers Present:

Ms. Gema O. Cheng	–	EVP-COO, CFO, and Treasurer
Mr. Alexander Anthony G. Galang	–	FSVP-Internal Audit
Dr. Ruth C. Francisco	–	SVP-Chief Risk Officer
Mr. Joselito D. Estrella	–	SVP-Chief Information Officer
Ms. Mary Anne R. Narvaez	–	SVP-Deputy CFO
Ms. Ma. Esperanza F. Joven	–	FVP-Finance
Ms. Maria Elisa E. de Lara	–	FVP-Internal Audit
Ms. Maria Teresa T. Bautista	–	FVP-Controller
Ms. Sonia P. Villegas	–	VP-Human Resources & Admin.
Mr. Glenison K. Lim	–	VP-Property
Ms. Chona B. Cacho	–	VP-IT Audit Cluster
Atty. Lalaine P. Monserate	–	VP-Legal and Compliance Officer
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Ma. Elvira Bernadette G. Gonzalez	–	Asst. Corporate Secretary

ANNEX A-1

Certificated Shares

STOCKHOLDER NAME	SHARES
DEE, HELEN Y. DEE ITF JOHANNA Y.	160,760.00
DEE, HELEN Y. DEE ITF MICHELE Y.	160,770.00
LICUANAN III, FRANCISCO H.	500.00
NERA, MEDEL T.	5.00
SANTOS, JUAN B.	5.00
DEE, JOHANNA YUCHENGCO	17,180.00
DEE, MICHELE MARIE Y.	17,180.00
FRONDOSO, JOHN MARK S.	5.00
TAN, LORENZO V.	5.00
GREGORIO T. YU	5.00
GILBERT F. SANTA MARIA	5.00
DEE, HELEN Y.	35.00
DEE, HELEN Y. ITF: JOHANNA ITF: JOHANNA	321,530.00
DEE, HELEN Y. ITF: MICHELLE	482,240.00
DEE, HELEN	10.00
YUCHENGCO, YVONNE S.	45.00
SEAFRONT RESOURCES CORP.	2,484,000.00
GPL HOLDINGS, INC.	295,133,148.00
A.T. YUCHENGCO, INC.	7,036,070.00
ENRIQUE T. YUCHENGCO, INC.	1,211,360.00
HYDEE MANAGEMENT & RESOURCE CORP.	383,820.00
MALAYAN SECURITIES CORPORATION	2,790,000.00
PAN MALAYAN MANAGEMENT & INVESTMENT CORP.	692,463,366.00
Y REALTY CORPORATION	3,545,890.00
RP LAND DEVELOPMENT CORP.	726,720.00

IN PERSON (Remotely)		BY PROXY	
	SHARES		SHARES
1	160,760		-
1	160,770		-
1	500		-
1	5		-
1	5		-
1	17,180		-
1	17,180		-
1	5		-
1	5		-
1	5		-
1	5		-
1	35		-
1	321,530		-
1	482,240		-
1	10		-
1	45		-
	-	1	2,484,000
	-	1	295,133,148
	-	1	7,036,070
	-	1	1,211,360
	-	1	383,820
	-	1	2,790,000
	-	1	692,463,366
	-	1	3,545,890
	-	1	726,720

Lodged Shares

STOCKHOLDER NAME	PROXY	
	Count	Shares
RCBC Securities Inc.	1	263,938,152
Malayan Insurance Company, Inc.	1	35,359,951




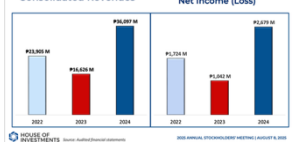
Summary

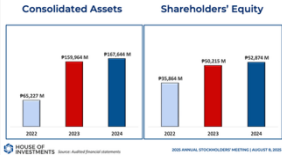

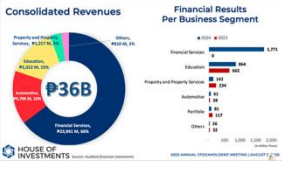
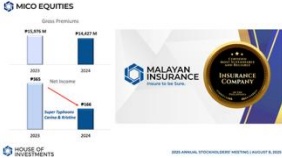
ISSUED AND OUTSTANDING SHARES	1,030,093,769	Certificated
	439,208,461	Lodged
	1,469,302,230	TOTAL





CERTIFICATED				LODGED	
IN PERSON (Remotely)		BY PROXY		(PROXY/BROKERS)	
Attendance	No. of Shares	Attendance	No. of Shares	Attendance	No. of Shares
16	1,160,280	9	1,005,774,374	8	299,298,103
16	1,160,280	9	1,005,774,374	8	299,298,103







STOCKHOLDERS PRESENT	33
TOTAL IN PERSON (Remotely)	1,160,280
TOTAL PROXY	1,305,072,477
TOTAL SHARES PRESENT	1,306,232,757
TOTAL PERCENTAGE	88.902%


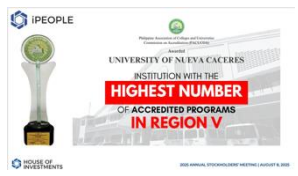



THEME: SUSTAINING THE FUTURE





Slide No.	Narrative
<p>1</p> 	<p>Good afternoon everyone and welcome to our 2025 Annual Stockholders' Meeting. As CEO, on behalf of my team, I'd like to thank you all for attending today. These are exciting times for House of Investments. We see attractive growth opportunities ahead and we continue to lay the groundwork to become more relevant to the changing times.</p>
<p>2</p> 	<p>The onslaught of several typhoons and monsoon rains negatively impacted economic performance during the second half of 2024, leading to our GDP growing by 5.6% in 2024, falling short of market expectations and government targets. This negatively affected the results of our non-life insurance business. For 2025, new risks appear to be emerging brought about by rising political uncertainty and higher U.S. tariffs. However, cloudy skies do not mean rain. It is when the outlook is hazy that vision matters most.</p>
<p>3</p> 	<p>Against this backdrop of climate-induced disruptions in 2024, our portfolio restructuring bore fruits with the de-loading of construction and infusion of financial services. We entered 2024 with a revamped portfolio of businesses focusing on four segments, namely: Financial Services, Property and Property Services, Education, and Automotive. The Company's portfolio investments are in Energy, Healthcare, Deathcare, and Construction. Mid-year, we consolidated our car dealership businesses into our 100% owned subsidiary, HI Cars, Inc. , under the brand YGC Cars.</p>
<p>4</p> 	<p>Our Consolidated Revenues ended at ₱36Bn in 2024. It should be noted that the year 2024 was when House of Investments experienced the full year positive results of our portfolio realignment at the end of 2023.</p> <p>HI successfully recovered from lower net income in 2023 which was due to the losses from the deconsolidated operations of the construction business. In 2024, we reported consolidated net income of ₱2.7Bn, much higher than the ₱1.7Bn Consolidated Net Income reported in 2022 pre-portfolio realignment. Financial services segment now contributed 66% of our 2024 financial results.</p>





Slide No.	Narrative
<p>5</p>  <p>Consolidated Assets: 2022: ₱65.2B, 2023: ₱102.0B, 2024: ₱168.0B Shareholders' Equity: 2022: ₱36.0B, 2023: ₱45.0B, 2024: ₱53.0B</p>	<p>Our portfolio realignment resulted in our Consolidated Assets more than doubling to ₱168Bn in 2024 from the ₱65Bn in 2022, before the realignment. Financial services accounted for 71% of our consolidated assets.</p> <p>At year end, Shareholders' Equity is a solid ₱53Bn in 2024 compared to ₱36Bn, pre-portfolio realignment in 2022.</p>
<p>6</p>  <p>SUSTAINING THE FUTURE WITH DIVERSIFICATION</p>	<p>Let me discuss key highlights of the operating results of our new subsidiaries.</p>
<p>7</p>  <p>Consolidated Revenues: ₱36B Financial Results Per Business Segment: Financial Services (66%), Construction (52%), Others (8%)</p>	<p>Our investments in financial services reflects both market demand and our confidence in long-term value creation. Prime examples of that conviction are our investments in MICO Equities which owns Malayan Insurance Company or MICO, for short, Sun Life Grepa Financial, and RCBC Trust Corporation. In 2024, Financial Services contributed ₱24B accounting for 66% of total revenues. In comparison, Construction business accounted for 52% of total revenues in 2022.</p> <p>In terms of operating results of our businesses, Financial Services reported net income ₱1.77B while iPeople, our investment arm for the Education Sector, reported net income of ₱864mm, an increase of 31%. Property & Property Services reports lower net income due to increased interest charges while the automotive segment grew net income from ₱37.5M to ₱60.6M.</p> <p>Our portfolio investments reports a lower contribution of ₱81.5M mainly due to the losses from the winding down of the distribution operation of Sojitz G Auto Philippines, the distributor of Geely cars.</p>
<p>8</p>  <p>MICO EQUITIES: Gross Premiums Earned (2022: ₱16B, 2023: ₱15.5B, 2024: ₱14.4B)</p>	<p>Despite tough competition and the ongoing challenges from climate-related risks, MICO Equities, Inc. and its main subsidiary Malayan Insurance remained steadfast. Over the past year, MICO has strengthened operations, introduced smarter solutions, improved customer service, and created a better workplace for employees.</p> <p>In 2024, Gross Premiums Earned declined to ₱14.4 billion from approximately ₱16 billion, reflecting deliberate efforts to manage the Fire underwriting portfolio through improved pricing and risk</p>



Slide No.	Narrative
	<p>selection. Typhoon-related claims from Carina and Kristine contributed to a decline in Net Income to ₱166 million from ₱356 million in 2023, highlighting MICO’s steadfast commitment to supporting policyholders during severe weather events.</p>
<p>9</p> 	<p>Complementing our efforts in general insurance, our life insurance business through Sun Life Grepa continues to play a vital role in delivering long-term financial protection and value to our clients. In 2024, Sun Life Grepa reported strong results, with Gross Premiums Earned growing to ₱14.5 billion and Net Income increasing to ₱1.4 billion—both reflecting solid year-on-year growth.</p> <p>This performance is a result of Sun Life Grepa’s commitment to innovation and customer-centric growth. The company continues to expand its reach through digital channels, bancassurance partnerships, and tailored life and health protection products.</p>
<p>10</p> 	<p>2024 was eventful for RCBC Trust Corporation as it started operating as a stand-alone trust corporation effective the first business day of the year. As a spin-off company with a rich and deep history of client relationships, RCBC Trust is now poised to reap the special benefits granted to trust corporations such as the ability to access third-party digital platforms to reach clients and make its products more accessible.</p> <p>In its first year of operations, RCBC Trust delivered on its mandate, onboarding ₱155.7Bn in assets and closing the year with ₱195Bn in total Assets Under Management—a 25% increase that highlights rising demand for expert fiduciary care.</p>
<p>11</p> 	<p>While our 2024 achievements span industries and sectors, they share a unifying thread: a commitment to long-term value and sustainability. These triumphs are not just milestones—they are stepping stones as we continue to build a future anchored on purpose and resilience.</p>
<p>12</p> 	<p>PetroGreen successfully commissioned three utility-scale projects in 2024: The 27.1 MW Dagohoy Solar Power Project in Bohol, enough to power more than 18,000 homes and control emissions equivalent to 28,642 metric tons of carbon dioxide annually; ... The 19.6 MW San Jose Solar Power Project in Nueva Ecija, enough to power 30,000 households and displace 20,400 tons of CO2 emissions each year. Both Solar Plants are under the SPV, Rizal Green Energy Corp, a joint venture company with Taisei Corp; and thirdly,</p>



Slide No.	Narrative
<p>13</p> 	<p>... the 13.2 MW Nabas-2 Wind Power Project in Aklan. The project consists of 6 wind turbines, with the 1st 3 turbines already commission in 2024. Completion of the 6 wind turbines will increase the capacity of our current Nabas Wind Power Project to a total of 49.2MW from the current 42.6 MW.</p>
<p>14</p> 	<p>The Buhawind Energy Northern Luzon Corporation (BENLC) has been granted a pre-development Environmental Compliance Certificate (ECC) for its 2 GW offshore wind project in Northern Luzon. Over the past year, substantial work was completed in site preparation, permitting, and local stakeholder coordination. These developments are strategically located in high-demand growth corridors and reflect the company's ability to align execution with national energy needs.</p>
<p>15</p> 	<p>2024 was a historic year for Mapúa University as it marks a Century of Legacy in Education. As Mapúa University turned 100, the University proudly celebrates the mosaic of nostalgic achievements and milestones it has attained throughout the years.</p>
<p>16</p> 	<p>In 2024, Mapúa remained among the top 6% of higher education institutions worldwide and was one of only four Philippine universities included in the Times Higher Education (THE) World University Rankings 2024. It also holds a QS 4 Star rating, with 5 Star scores in Employability, Online Learning, and Social Responsibility—affirming its status as a world-class institution.</p>
<p>17</p> 	<p>Beyond its renowned ranking as a top global institution, Mapúa University, along with its esteemed subsidiaries Mapúa Malayan Colleges Laguna (MMCL) and Mapúa Malayan Colleges Mindanao (MMCM), has established itself as a global powerhouse fostering student outcomes, and improving the quality of education in the Philippines for the benefit of all sectors of society. The schools' consistent performance in the T.H.E. World University Rankings reflects its commitment to global standards in Higher Education. The Mapúa Schools' focus on innovation and industry relevance is further highlighted in their respective recognition in the WURI for innovation.</p>
<p>18</p> 	<p>I am proud to report that in the latest Times Higher Education (THE) World University Rankings, Mapúa has emerged as the #1 University in the country for Engineering, Computer Science and Physical Science surpassing other institutions.</p>



Slide No.	Narrative
<p>19</p> 	<p>Mapúa Malayan Colleges Laguna established The Mapúa-Laguna Institute of Aviation in 2024, a strategic initiative that began offering BS Aeronautical Engineering for Academic year 2024-25 and BS Aviation Management starting Academic Year 2025-26. In its first year of academic offering, MMCL accepted 173 students reflecting student interest in the aerospace field.</p>
<p>20</p> 	<p>We are also setting the standard high for Academic Excellence in the Bicol Region. The University of Nueva Caceres was honored with 2024 PACUCOA Awards for Excellence in Accreditation, being recognized as the Institution with the Highest Number of Accredited Programs. The University is also the First Nursing Program to Achieve Level III Reaccredited Status in the region.</p>
<p>21</p> 	<p>Our commitment to innovation and global partnerships earned extraordinary recognition last September 2024, when iPEOPLE was honored by Coursera with their Global Outstanding Achievement Award in Las Vegas, Nevada, recognizing our innovative approach that maximizes educational impact through strategic technology integration. iPeople was also recognized as a finalist for the 2024 LinkedIn Talent Awards as a Talent Insights Pioneer .</p>
<p>22</p> 	<p>In the insurance space, Malayan was recently recognized in the World Economic Magazine Awards in 2024, receiving three prestigious citations for its efforts to provide accessible and affordable insurance solutions: Philippines' Best Non-life Insurance Company, General Insurer of the Year and Best New Insurance Product for its Golfers Insurance</p>
<p>23</p> 	<p>Our Pharma Distributor, HI-Eisai is looking forward to the entry of LEQEMBI®, the world's first early Alzheimer's Disease (AD) treatment developed by Eisai, our partner in Japan. LEQEMBI® received the Prime Minister's Award at the 12th Technology Management and Innovation Awards last May 2025.</p> <p>This award recognized LEQEMBI as a world-first treatment for early Alzheimers Disease developed in Japan which selectively binds to and clears neurotoxic substances (abnormal proteins), thereby reducing the rate of disease progression. This is a landmark advancement in a field where there has been no or little innovation in the last 20 years. LEQEMBI is the result of Eisai's long-term research on dementia and commitment to being part of the solution for a better future in a world where dementia patients are increasing as society is aging, and with it, increasing medical and nursing care costs, and reliance on caregivers..</p>

Slide No.	Narrative
<p>24</p> 	<p>Triumphs like these are not endpoints—they're catalysts. We continue to reinvest in our portfolio through thoughtful expansion and capital spending, ensuring that every success today builds capacity for tomorrow.</p>
<p>25</p> 	<p>House of Investments has allocated ₱22 billion for expansions and capital expenditures (capex) over the next two years to drive the expansions of its bricks and mortars across its various investments, as well as in I.T. to adapt to the changing times.</p> <p>HI recognizes that investing in I.T. is crucial for innovation and automation. The Group will be spending ₱2 billion between 2025 and 2026 on I.T. solutions to stay competitive, to adapt to evolving business needs, to enhance operational efficiency, while at the same time ensure IT security is in place.</p>
<p>26</p> 	<p>PetroEnergy, through our renewable energy arm, PetroGreen Energy Corporation has earmarked ₱9.3 billion for expansion in renewable energy projects.</p> <p>PetroGreen is scaling up with its on-going solar projects in Pangasinan and Isabelita which will bring our total installed capacity to 266 MW at the end of 2025. Pre-development of our largest solar project, the ~90 MW Panitan project in Capiz has also started. Looking to the future, feasibility studies for the 30 MW Maibarara-3 geothermal and Northern Luzon offshore wind power projects are progressing. These on-going projects not only enhance PetroEnergy's growth trajectory but also align the group with global energy transition trends—positioning us to generate sustainable value for both stakeholders and communities alike.</p>
<p>27</p> 	<p>Our education arm, iPeople has allocated ₱5.3 billion over the next two years for Education Infrastructure. This includes continuing investments in information technology to stay academically competitive and to adapt to changing technology standards so our students stay ahead. . A large part is also set aside for campus expansion of our schools to support the growth in student enrolments and the expansion of School program offerings.</p> <p>In the works are the following Campus expansions: <u>First</u>, Da Vanci, the 4th school building of Mapúa Malayan Colleges Laguna within its Cabuyao Campus. <u>Second</u>; a new campus of National Teachers College within Altaraza Town Center in San Jose del Monte, Bulacan. <u>Third</u>, L.IN.C., the Learnings and Innovations Center Building within the University of Nueva Caceres campus in Bicol.</p>

Slide No.	Narrative
<p>28</p> 	<p>House of Investments has earmarked ₱4.2 billion towards expanding its property portfolio as we continue to shape future-ready spaces. We also pursue partnerships that expand our footprint and unlock new opportunities for growth.</p> <p>In 2025, House of Investments, through our subsidiary, San Lorenzo Ruiz Investment Holdings & Services Corp, is completing our newest world-class business hub with our JV partner, Sojitz Corporation of Japan. Together we are developing The Yuchengco Centre which represents a strategic commitment to a sustainable and future-forward commercial infrastructure.</p> <p>The Yuchengco Centre is a premium 28-story office tower with three basement levels and a gross leasable area of approximately 80,000 sqm. The development incorporates sustainable practices with the objective of supporting a safe, resilient and sustainable urban environment. By targeting internationally recognized LEED and WELL certifications, this building development commits to creating not only high-quality office environments but also spaces designed for environmental performance and occupant health.</p> <p>We expect to welcome the first tenants by April 2026.</p>
<p>29</p> 	<p>Last October 2024, House of Investments and Aboitiz InfraCapital (AIC) signed the Preliminary Terms of the Definitive Agreement for the proposed joint venture between the Parties through HI's subsidiary, Tarlac Terra Ventures, Inc. Earlier today, your Board has formally approved the Joint Venture with Aboitiz InfraCapital through its subsidiary Lima Land, Inc., to develop our 184-hectare property in Tarlac City into a large-scale economic estate that will form part of Lima Land's TARI estate. The joint venture is subject to clearance from the Philippine Competition Commission.</p>
<p>30</p> 	<p>Investments at Manila Memorial Park exemplify how capital strategy supports not just financial return, but socially relevant infrastructure. Every hectare developed and every facility built reflects our belief that investments can serve both business objectives and the community.</p>
<p>31</p> 	<p>With locations in Sucat, Dasmariñas, Bulacan, Quezon City, Tarlac, Cebu, and Davao, MMP continues to expand its reach across the country. CAPEX investments are being deployed toward upgrading funeral chapels, modernizing cremation facilities, and enriching park landscapes, thus ensuring service excellence and dignified client experiences.</p>

Slide No.	Narrative
	In 2024, capital expenditures focused on advancing expansion within Bulacan, Dasmariñas, Holy Cross, and new sites in Tarlac, Cebu and Davao—providing additional memorial spaces, gardens, chapels, and crematorium capacity.
32 	At House of Investments, we believe our businesses should also create value for society and the environment.
33 	Our businesses support twelve (12) of the United Nations Sustainable Development Goals (SDGs) All focused on improving lives.
34 	We harness renewable energy resources to contribute to our nation’s sustainability agenda, while making positive impact to the communities and the environment. From Luzon to Visayas and Mindanao, our geothermal, wind, and solar power projects are strategically positioned across the nation. By thoughtfully positioning these projects in areas where power is needed, we are not only providing cleaner and more sustainable energy solutions, but also extending our reach to empower local economies, enhance infrastructure, and foster inclusive growth in the regions.
35 	Another example of where inclusive growth, sustainable development and value generation can go hand in hand is PetroEnergy’s 2,750 sqm pilot agrivoltaics project in Nueva Ecija showing that solar energy generation and agriculture can co-exist, not only optimizing land use but also improving crop resilience. Rizal Green Energy Corporation, a subsidiary of PetroGreen, formally launched last April 2025 the pilot agrivoltaics project in its 19.6MW San Jose Solar Power Project in Brgy. Sto. Nino 3rd, San Jose City, Nueva Ecija.
36 	Across our House of Investments, we continue to embed social responsibility into our operations and investments. Among our key efforts is the adoption of renewable energy across our properties, supporting both climate goals and local community well-being. Several of our commercial and institutional sites have begun transitioning to solar energy, lowering emissions while reducing long-term operating costs.

Slide No.	Narrative
	<p>When we shifted A.T. Yuchengco Centre in BGC to 100% renewable energy in 2023, it was the first multi-tenant office complex in the Philippines to earn ACEN’s ‘Powered by Renewable Energy’ badge—underscoring our leadership in sustainable operations. In 2024, RCBC Plaza in Makati also transitioned to 100% renewable energy.</p> <p>We also installed solar panels in Mapúa Malayan Colleges Mindanao and University of Nueva Caceres and successfully shifted Mapúa University, Mapúa Malayan Colleges Laguna, and National Teachers College to ACEN Renewable Energy Solutions..</p> <p>In 2024, renewable energy sources comprised 24% of electrical consumption for the year. In 2025, we expect to see the full year impact of our adoption to more Renewable Energy sources with reduction in our Green House Gas (GHG) Emissions.</p>
<p>37</p> 	<p>Also in 2024, RCBC Plaza achieved LEED GOLD v4.1 Recertification. By ensuring LEED Gold Certification for the next 4 years, RCBC Plaza has once again cemented its position as a leader in the Philippine real estate industry’s efforts to tackle the serious challenges presented by climate change. These endeavors are recognized by the fact that numerous Multinational Corporations, Diplomatic Missions and International Agencies continue to call RCBC Plaza their home in the Philippines.</p>
<p>38</p> 	<p>HI Eisai’s human health care concept (or hhc in short) is to deliver HOPE to patients. hhc programs are set in place so that HI-Eisai can do its part to improve the well-being of Filipinos nationwide. We are committed to increasing benefits to patients and their families. In addition, HI-Eisai in partnerships with doctors organize live-streamed forums through its Facebook page focused on educating the public on the various ailments.</p>

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<p>39</p> 	<p>Sun Life Grepa’s products are naturally aligned with the United Nations’ SDGs. Our aim is to help guide Filipinos in making positive financial choices through quality advice empowered by relevant solutions, augmented by financial inclusion programs.</p> <p>Sun Life Grepa has created products for seniors: the Sun Grepa’s Secure Income Plan and the Sun Grepa’s Senior Care. Sun Grepa’s Secure Income Plan supports long-term retirees with regular guaranteed payouts and centenarian bonuses while Sun Grepa’s Senior Care provides protection against 17 common advanced-age critical illnesses, including Alzheimer’s disease.</p> <p>All of these efforts reflect our broader goal: to build businesses that uplifts communities and contributes to better lives.</p>
<p>40</p> 	<p>As we look ahead, it’s clear: the road that brought us here won’t be the same one that will take us forward. As the ribbon continues to unfurl, the future demands new thinking, renewed courage, and the humility to keep learning. At House of Investments, we welcome that challenge—not by clinging to what worked yesterday, but by embracing what’s needed for tomorrow.</p> <p>Our mission has always been clear: to create long-term value through responsible and strategic investments that improve lives and shape a better future. That mission remains our compass. But what defines us today—and will continue to define us—is our ability to adapt, to lead with integrity, and to grow with purpose.</p> <p>We are future-proofing our businesses, not just through strategy and capital, but through a mindset of continuous renewal. And as we continue this journey, we do so with confidence, conviction, and a deep commitment to the people and communities we serve.</p> <p>Thank you.</p>

ANNEX “C”

ELECTION OF DIRECTORS (VOTING RESULTS)

Name	For	%	Against	%	Abstain	%
Regular Directors						
Helen Y. Dee	1,306,232,757	88.902%	-	0.00%	-	0.00%
Lorenzo V. Tan	1,306,232,757	88.902%	-	0.00%	-	0.00%
Yvonne S. Yuchengco	1,306,232,757	88.902%	-	0.00%	-	0.00%
Medel T. Nera	1,306,232,757	88.902%	-	0.00%	-	0.00%
Gilbert F. Santa Maria	1,306,232,757	88.902%	-	0.00%	-	0.00%
Independent Directors						
Roberto F. De Ocampo	1,306,232,757	88.902%	-	0.00%	-	0.00%
John Mark S. Frondoso	1,306,232,757	88.902%	-	0.00%	-	0.00%
Francisco H. Licuanan III	1,306,232,757	88.902%	-	0.00%	-	0.00%
Juan B. Santos	1,306,232,757	88.902%	-	0.00%	-	0.00%
Carlos G. Dominguez III	1,306,232,757	88.902%	-	0.00%	-	0.00%
Gregorio T. Yu	1,306,232,757	88.902%	-	0.00%	-	0.00%

** Percentage Based on Total Number of Votes*