



Ref: RFJ/HI-2020/0042
June 1, 2020

Philippine Stock Exchange

6/F, PSE Tower,
5th Avenue cor. 28th street,
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
 Head, Disclosure Department

Gentlemen:

In an effort to streamline the car dealership business operations of the House of Investments, Inc. ("the Company"), the Company conducted a careful and thorough assessment of its car business organization, dealerships and the needed manpower, machines, and processes. Pursuant to such assessment, the Company has decided to implement business measures that will ensure over-all greater efficiency, particularly, the closure of the following car dealerships, effective 02 June 2020, and the implementation of a Redundancy Program in connection with the same:

1. Honda Fairview
2. Honda Marikina
3. Honda Marcos Highway
4. Isuzu Greenhills
5. Honda Kalookan (under Honda Cars Kalookan, Inc.)

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Esperanza F. Joven", written over the typed name.

MA. ESPERANZA F. JOVEN
Vice President for Finance