

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
OF
HOUSE OF INVESTMENTS, INC.

Date : 20 July 2018
Time : 2:30 P.M.
Place : Rooms 527-528 YIAS, 5/F Tower II
RCBC Plaza, 6819 Ayala Avenue
Makati City, Metro Manila

I. CALL TO ORDER.

The Chairman, Ms. Helen Y. Dee, called the meeting to order and asked the Corporate Secretary, Atty. Samuel V. Torres, whether proper notices of the meeting were sent out to the stockholders to which Atty. Torres replied in the affirmative.

As proof, the Corporate Secretary presented the Certification executed by the Executive Assistant of Varied Services, Incorporated, Mr. Cal Joseph R. Cano, certifying to the sending out of notices of the meeting, and Affidavits of Publication, attesting to the publication of the notice in The Philippine Star and Manila Bulletin on 20 June 2018.

II. DETERMINATION OF QUORUM.

The Chairman then asked the Corporate Secretary if there was a quorum for the transaction of business, to which the Corporate Secretary certified as follows:

	<u>No. of Common/Preferred Shares</u>
Stockholders Present in Person or By Proxy	460,770,149 (Common) 600,639,269 (Preferred)
Total	----- 1,061,409,418 Shares
Outstanding No. of Shares Entitled to Vote	615,996,114 (Common) 618,535,387 (Preferred)
Total	----- 1,234,531,501 Shares
Percentage of Attendance	86 %



Considering that more than a majority of the outstanding number of shares entitled to vote was present, in person or by proxy, the Corporate Secretary certified to the existence of a legal quorum. Whereupon, the Chairman declared the agenda open for deliberation.

DIRECTORS PRESENT

1. Ms. Helen Y. Dee – Chairman/Chairman, Executive Committee
2. Mr. Medel T. Nera
3. Ms. Yvonne S. Yuchengco
4. Mr. Lorenzo V. Tan
5. Dr. Reynaldo B. Veal
6. Atty. Wilfrido E. Sanchez – Chairman, Remuneration Committee
7. Mr. Juan B. Santos – Independent Director/Chairman, Corporate Governance Committee
8. Mr. Ermilando D. Napa – Independent Director/Chairman, Board Risk Oversight Committee

III. APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL STOCKHOLDERS' MEETING

The Minutes of the last Annual Stockholders' Meeting held on 21 July 2017 were presented to the stockholders for approval. On motion duly made and seconded, the reading of the said Minutes was dispensed with and there being no objection or correction to the same, the Minutes were approved to be correct.

IV. APPROVAL OF THE 2017 MANAGEMENT REPORT AND THE AUDITED FINANCIAL STATEMENTS.

The Company's President and CEO, Mr. Medel T. Nera, reported on the various activities, performance and results of the operations of the Company, including that of its subsidiaries, for the one (1) year period ended 31 December 2017.

Mr. Nera commenced his President's Report with updates on the Company's consolidated revenues, which increased by 7% in 2017, and Consolidated Net Income, which increased by more than a six-fold in 2017. He then proceeded to particularly report on the Company's core business focus in the construction industry (EEI Corporation); education sector [through shareholdings in iPeople, Inc. and relative to the Mapua School System, which is composed of Malayan Education System, Inc. (Operating Under the Name of Mapua University), Malayan High School of Science, Inc., Malayan Colleges Laguna, Inc., and Malayan Colleges Mindanao (A Mapua School), Inc.]; car dealership business (Honda Cars Quezon City Group and Isuzu Manila Group), and property management and services (through its subsidiary Landev Corporation and minority ownership in RCBC Realty Corporation).

Medel T. Nera

Mr. Nera also mentioned that the Company's other businesses in the fields of energy (Petroenergy Resources Corporation), pharmaceuticals (HI-Eisai Pharmaceutical, Inc.), afterlife services (Manila Memorial Park Cemetery, Inc. and La Funeraria Paz-Sucat, Inc.), and consumer finance (Zamboanga Industrial Finance Corporation) performed well in 2017.

Mr. Nera also provided an update on the Company's corporate social responsibility and sustainability activities, particularly, on its bloodletting, feeding, community adoption, and environmental (YGC Earth Care) programs.

After Mr. Nera concluded his President's Report, the Chairman informed the stockholders that the Company's Board of Directors had earlier approved the declaration of a cash dividend of Php0.065 per common share and Php0.01733 per preferred share, for a total amount of Fifty Million Seven Hundred Fifty Eight Thousand Nine Hundred Sixty Five Pesos and Sixty Seven Centavos (Php50,758,965.67), from the company's unrestricted retained earnings as of 31 December 2017 to the Company's stockholders of record as of 16 August 2018. The payment date is on 11 September 2018.

The Chairman then proceeded to note that the Company's Management Report and the Audited Financial Statements for the year ending 31 December 2017 were sent earlier to the stockholders by mail. She then inquired from the stockholders if there were any questions respecting the same.

Upon the above-said inquiry of the Chairman, a stockholder, Mr. Philip Tan, sought clarification on whether the Company's car dealership business is consolidated into the Company. The Chairman confirmed the same, saying that the car dealership business, composed of the Honda Cars Quezon City Group (Honda Cars Quezon City, Honda Cars Manila, Honda Cars Marikina, Honda Cars Fairview, Honda Cars Marcos Highway, and Honda Cars Tandang Sora) and Isuzu Manila Group (Isuzu Manila, Isuzu Commonwealth, Isuzu Greenhills and Isuzu Leyte), is a division of the Company and is not under a separate company or subsidiary.

There being no other queries or objections, the Company's Management Report and Audited Financial Statements, as certified by Ms. Wenda Lynn M. Loyola of Sycip Gorres Velayo & Co., were approved by the stockholders present, upon motion made and duly seconded.

V. **RATIFICATION AND CONFIRMATION OF THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, OFFICERS AND VARIOUS COMMITTEES OF THE COMPANY DURING THE YEAR IN REVIEW.**

On motion duly made and seconded, the stockholders present ratified and confirmed all the acts, resolutions and proceedings of the Board of Directors, various Committees and Officers of the Company during the year in review.



VI. ELECTION OF DIRECTORS FOR 2018-2019.

The Chairman declared the table open for the election of directors for the ensuing year.

The Corporate Secretary presented and read the name of the following persons nominated, evaluated and found by the Corporate Governance and Nomination Committee to have all the qualifications and none of the disqualifications to serve as members of the Company's Board of Directors for the year 2018-2019:

Regular Directors:

1. Ms. Helen Y. Dee
2. Mr. Medel T. Nera
3. Ms. Yvonne S. Yuchengco
4. Mr. Lorenzo V. Tan
5. Dr. Reynaldo B. Vea
6. Atty. Wilfrido E. Sanchez

Independent Directors:

7. Dr. Roberto F. De Ocampo, OBE
8. Mr. Francisco H. Licuanan III
9. Mr. Juan B. Santos
10. Mr. Ermilando D. Napa
11. Mr. John Mark S. Frondoso

There being no further comment and no other nominees, the Corporate Secretary was requested by the Chairman to cast all votes equally among the above-named nominees. Thereafter, the Chairman declared the above-named nominees as the duly elected members of the Board of Directors of the Company for the ensuing year 2018-2019 and presented them to the stockholders.

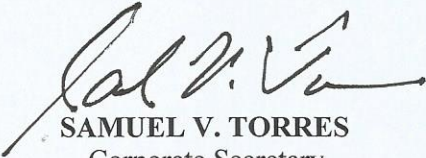
VII. APPOINTMENT OF EXTERNAL AUDITOR.

As recommended by the Audit Committee, on motion duly made and seconded Sycip Gorres Velayo & Co. was re-appointed as the external auditor of the Company for the fiscal year ending 31 December 2018.




VIII. ADJOURNMENT.

There being no further business to discuss, the meeting was adjourned on motion duly made and seconded.


SAMUEL V. TORRES
Corporate Secretary

ATTESTED BY:


HELEN Y. DEE
Chairman